



Year in Review



Cooperative Leaders

The board of directors continues to provide policy development and oversight as we mark 81 years of service. Made up of engaged Cooperative members, the board is keenly aware of what is important to our member-owners because they are members too. To ensure equal representation for each of our more than 16,300 members, our service area is divided into seven districts



Jim Tarrant, Jr.

DISTRICT 1



Rob Trimble, III

DISTRICT 2



Wayne Shamblin

DISTRICT 3



Bruce Bradley

DISTRICT 4



Wes Barron

DISTRICT 5



Keith Youngblood

DISTRICT 6



Kyle Griffith

DISTRICT 7

Highlights from 2019/20



Capital Credits

Approximately \$1.8 million in capital credits were applied to Co-op member's November electric bills in 2019. Over the years, Cherokee County Electric Cooperative has paid approximately \$16.2 million in capital credits to our members. Capital credits are one of the great benefits of being served by an electric cooperative.

In 2019, we retired all of 1996 and one-third of 2018. This year, the board approved to retire all of 1997 and one-third of 2019. The Board of Directors review capital credit retirements annually and in 2017 elected to adopt a hybrid system of a First-In-First-Out (FIFO) and Last-In-First-Out (LIFO) retirement cycle. This approach to capital credits allows a percentage of current members whether newer and/or older to get money back at a faster rate as well as money being returned to retired members.

Community cont.'



Scholarships

One of the best investments a community can make is in education. That's why Cherokee County Electric Cooperative has awarded more than \$391,000 in scholarships since its inception in 2002 to local students.

In 2020, CCECA awarded 20 eligible graduating high school seniors, current college and technical school attendees with a Scholarship of Excellence for academics. Each scholarship is worth \$1,000.

Recipients are selected by a seven-member Scholarship Selection Committee appointed by the Board of Directors.

Community cont.'



Community

Each year, CCECA is involved in over 50 charitable and educational events such as Cherokee County Stock Show, Cherokee County Relay for Life, local Chamber events, Education Foundations and many more. We know how important our community is to our members. CCECA takes pride giving back to all of our communities!